



FOR IMMEDIATE RELEASE

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Subject **Schindler Elevator Corporation Backgrounder**

Schindler Elevator Corporation

Background information on the world's largest escalator manufacturer and one of the leading elevator manufacturers

MORRISTOWN, NJ, January 1, 2008—Headquartered in Morristown, N.J., and employing over 6,500 people in more than 250 locations, Schindler Elevator Corporation is the North American operating entity of the Swiss-based Schindler Group, the world's second largest elevator company. Schindler is also the world's leading escalator supplier.

Founded in 1874 in Lucerne, Switzerland, by precision engineer Robert Schindler, it is a closely held company and is listed on the Swiss and German stock exchanges. Mr. Alfred N. Schindler is Schindler Group's chairman of the Board of Directors.

Now headquartered just outside of Lucerne, Schindler Group has elevator operations in more than 100 countries throughout Europe, North America, Asia, Australia, Africa and South America. Schindler Group's global escalator division is located in Vienna, Austria, with strategically located manufacturing plants in the United States, China, Europe and Brazil.

Schindler manufactures, installs, services and modernizes elevators, escalators and moving walks for almost every type of building requirement worldwide. The company specializes in latest-technology



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engineering, as well as mechanical and microprocessor technology products designed and rigorously tested for comfort, efficiency and reliability.

Schindler's U.S. growth strategy was initiated in 1979 by acquiring Haughton Elevator Company in Toledo, Ohio. In 1989, Schindler acquired the elevator and escalator business of Westinghouse Electric Corporation and quadrupled its presence in the North American vertical transportation industry. In 1990, Schindler formed the Millar Elevator Service Company, the first nationwide company specializing in service and modernization of all brands. In 2002, Schindler and Millar consolidated operations to provide the comprehensive product and service packages customers are demanding today.

Schindler products can be found in many well-known buildings throughout North America, including office buildings, airports, shopping centers/retail establishments and specialty buildings.

Schindler products marketed in the United States include:

- Schindler 330ATM hydraulic elevators
- Schindler 400A[®] machine room-less traction elevators
- Schindler 500ATM traction elevator system
- Schindler 7000[®] high-speed elevators
- Schindler 9300[®] Advanced Edition escalators for commercial and transit applications
- Schindler 9500[®] moving walks
- Schindler 9700[®] escalators for heavy duty transit applications
- The exclusive Miconic 10[®] elevator destination dispatching system
- The revolutionary Schindler ID[®], offering unprecedented access control

Schindler was not only the first elevator company in the United States to achieve



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ISO 9001 certification for its manufacturing plants, its service organization was among the first in any U.S. industry to receive ISO 9001 certification. In 2002, Schindler's operations in the U.S. were certified to meet the new, more stringent ISO-9001-2002 requirements.

In addition, Schindler received the 1996 New Jersey Quality Partners Award, which is based on the prestigious Malcolm Baldrige award criteria. Its Clinton, N.C. plant has been recognized as one of the ten "America's Best Plants" by *IndustryWeek* magazine. The Schindler plant is the first elevator or escalator manufacturing facility to receive this honor. Schindler's plant in Gettysburg, Pa., was the recipient of the 2003 Pennsylvania Water Environment Association's Industrial Waste Excellence Award and the 2003 Pennsylvania Governor's Award for Environmental Excellence in the Resource Protection category.

Schindler provides maintenance and modernization services for all brands of elevator and escalator equipment. The Schindler Center For Service Excellence in Holland, Ohio, is devoted entirely to training and trouble-shooting for service operations in North America. The company stocks more than 85,000 different elevator/escalator parts for immediate shipping at its national Service Logistics Center in Chicago, Illinois.

About Schindler Elevator Corporation

Schindler Elevator Corporation manufactures, installs, services and modernizes a broad range of elevators, escalators and moving walks for various people-moving applications. The company is the North American operation of the Swiss-based Schindler Group, the world's largest escalator manufacturer and the leading elevator manufacturer. For additional information about Schindler Elevator Corporation, visit the company's website at www.us.schindler.com.

Schindler Elevator Corporation
Corporate Communications – North America



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